



## Treasurer - REET Electronic Technology 12231.231.

### Mission Statement

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The mission of the Clallam County Treasurer's Office is to administer its duties in a manner that assures public confidence in its accuracy, productivity, and fairness.

### Function

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According to RCW 82.45.180 at 3(c): "When received by the county treasurer, the funds shall be placed in a special real estate excise tax electronic technology fund held by the county treasurer to be used exclusively for the development, implementation, and maintenance of an electronic processing and reporting system for real estate excise tax affidavits. Funds may be expended to make the system compatible with the automated real estate excise tax system developed by the department and compatible with the processes used in the offices of the county assessor and county auditor. Any funds held in the account that are not expended by the earlier of: July 1, 2015, or at such time that the county treasurer is utilizing an electronic processing and reporting system for real estate excise tax affidavits compatible with the department and compatible with the processes used in the offices of the county assessor and county auditor, revert to the special real estate and property tax administration assistance account in accordance with subsection (5)(c) of this section."

### Trends/Events

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#### Trends

- Continued need to expand our electronic recording options to be able to reach our partners who have gone paperless. We would like to continue to expand these services in order to meet our green-standard goals.
- Property sales have been declining and transactions slowing over past several years.
- Market prices have surged with supply and demand due to high interest rates. We expect to see the market level off after 1Q 2025.

#### Events

- **2024 Budget Goals Achieved:**
- Our Electronic REET process has functioned well during the last reporting period. We process the majority of our excise through the use of the software.
- We have and will continue to work closely with our IT department to minimize down time. The utilities maintenance issues have been greatly minimized.
  
- **Additional Events Occurring in 2024:**
- Cross-trained staff and identified a new lead REET specialist.

## Goals

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1. Expand our software abilities to include addition ERecording sources to help reduce mail and offer submission options to those not using our current system.
2. Continued collaboration with IT to enhance the computer system, reducing downtime.

## Workload Indicators

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	2022 Actual	2023 Actual	6/30/24 Actual
Number of excise affidavits processed	3,253	2,817	1,305
Number of E-REET processed	2,460	2,115	1,031
Number of manual REET processed	793	702	274

## Grant Funding Sources

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This fund does not receive any grant revenue.

## Revenues

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	2022 Actual	2023 Actual	6/30/24 Actual	2025 Budget
Beginning Fund Balance	65,663	76,796	83,737	47,849
Taxes	0	0	0	0
Licenses and Permits	0	0	0	0
Intergovernmental Revenues	11,694	8,902	4,255	8,100
Charges for Goods and Services	8,133	7,080	3,263	7,000
Fines and Forfeits	0	0	0	0
Miscellaneous Revenues	0	0	0	0
Other Financing Sources	0	0	0	0
Transfers In	0	0	0	0
Total	85,490	92,778	91,255	62,949

## Expenditures

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	2022 Actual	2023 Actual	6/30/24 Actual	2025 Budget
Ending Fund Balance	76,796	83,737	88,216	62,939
Salaries and Wages	0	0	0	0
Personnel Benefits	0	0	0	0
Supplies	0	0	0	0
Other Services and Charges	0	0	0	10
Intergovernmental Services	0	0	0	0
Capital Outlays	0	0	0	0
Interfund Payments for Services	8,694	9,041	3,039	0
Transfers Out	0	0	0	0
Total	85,490	92,778	91,255	62,949

## Staffing

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	2022 Actual	2023 Actual	6/30/24 Actual	2025 Budget
Full Time Equivalents	0.00	0.00	0.00	0.00